



2024



APPLICATION FORM FOR LOAN for financing investment in the SG GSP-2024

Date : _____

To
The Head - Finance

I, Mr./Mrs./Ms. _____
wish to avail of the loan facility for financing my investment in the SG Group Savings
Plan (GSP)-2024.

I hereby request you to kindly sanction to me a loan of ₹ _____
(Rupees _____)

The break up of my investment will be as follows:

Loan Amount ₹	+	Own Contribution ₹	=	Total Amount to Invest ₹

Kindly find herewith my application for participating in the scheme and a cheque /
RTGS of ₹ _____ /- (Rupees _____)
being my "**Own Contribution**".

I hereby declare that I have read the terms and conditions of the loan mentioned
below and agree to the same and authorize you to recover the loan from my salary.

Thanking you,
Yours Faithfully,

Name of employee: _____

Name of Company: _____ Department: _____

Date of joining: _____ Employee Number: _____

Terms & Conditions of the loan:

- Loan amount will be up to 75% of the investment amount.
- Maximum loan amount will be 1,50,000/-
- Loan amount will not exceed 3 times of monthly take-home pay.
- Concessional interest rate of 3% will be charged on the loan.
- Element of concession in the interest rate will be taxable perquisite.
- Loan recovery will be made from salary of subsequent 9 months in equal installments.